



IberAmerican Lithium

Discovering Lithium in and for Europe

October 2023 NEO: IBER

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Important Disclosure on Legal Status of Properties

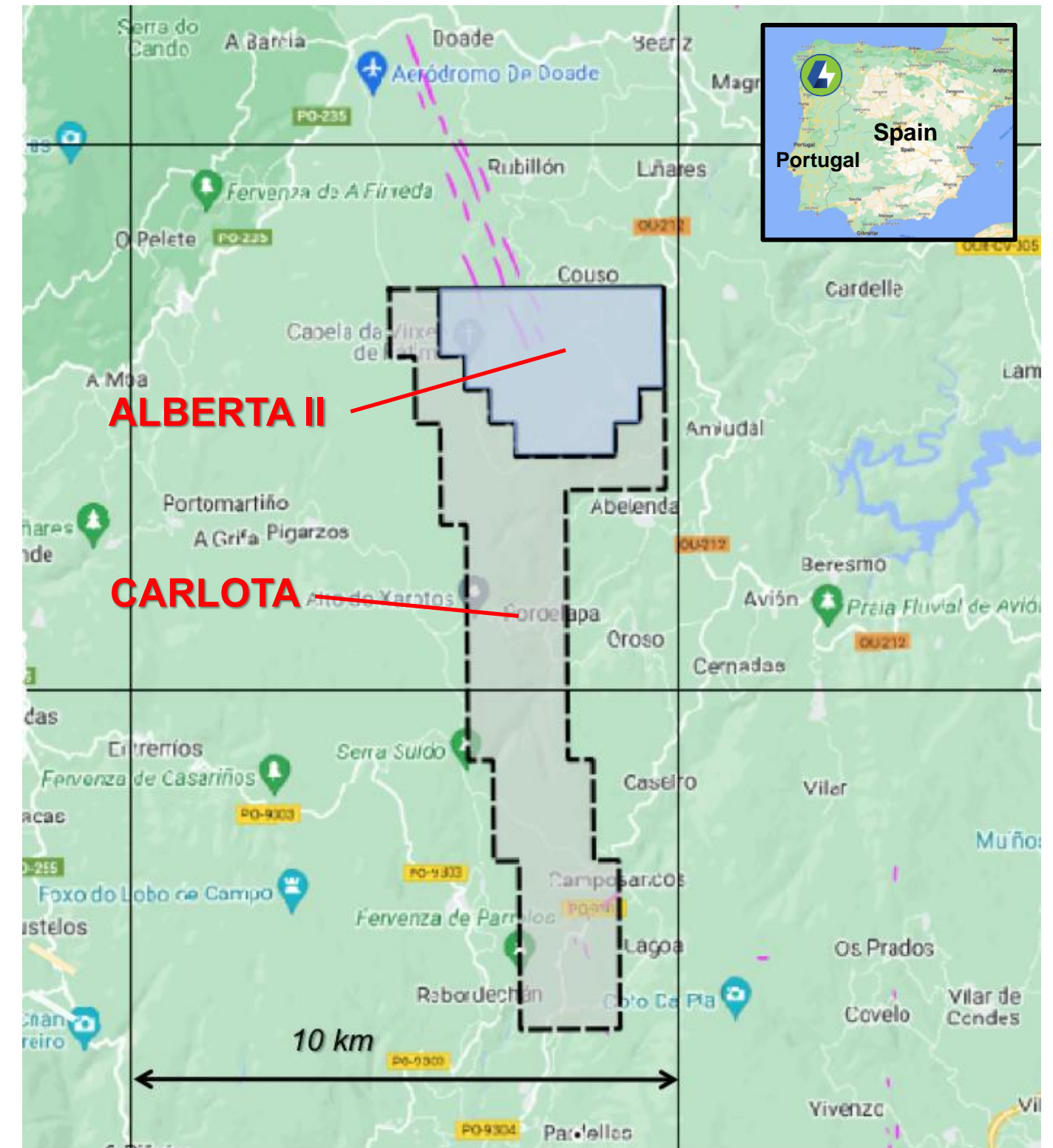
The Company does not currently have direct title to its material property, Alberta II

The Issuer entered into an option agreement with Strategic Minerals Europe Corp. (“**SMEC**”) and Strategic Minerals Europe, S.L.U. (“**SMS**”), pursuant to which the Issuer was given an option to acquire 70% of the outstanding shares of IberAmerican Lithium Spain S.A. (“**ILS**”). ILS was a wholly owned subsidiary of Strategic Minerals Europe Inc. (“**SMEI**”), the parent of SMS and the owner of the Alberta II project. SMS controls legally granted mineral rights for Lithium and Tin on the Alberta II project under a contract with the Spanish Government. The contract is filed as ALBERTA II, contract number OU/C/05186 (the “**5186 Permit**”). Legal rights to conduct exploration activities were granted through formal agreements for the benefit of ILS with landowners and local stakeholders by a formal community assembly which approved exploration plans and property access. Surface ownership is not required for the permitted activities.

On December 28, 2022, the Issuer exercised its option and became the beneficial owner of 70% of the shares of ILS, and in connection with the option exercise, SMS is obligated to transfer the 5186 Permit to ILS. Subsequently, on September 8, 2023, the Issuer purchased the remaining 30% of the shares of ILS to hold 100% ownership of the 5186 Permit. SMEI holds legal title to the optioned shares of ILS in trust for the Issuer and will continue to hold the shares in trust until such time as the transfer of the 5186 Permit from SMS to ILS is completed, at which time the legal title will be transferred to the Issuer. As of the date hereof, the Issuer is actively seeking the legal transfer of the 5186 Permit, which due to the regulatory process, has taken longer than expected. Management does not anticipate any issues pertaining to the legal transfer of title to the 5186 Permit. In the interim, the Issuer has completed an updated National Instrument 43-101 technical report for the Alberta II property.

The 5186 Permit expired on December 28, 2020, and SMS has requested an extension, which SMS reports it expects to obtain. On October 7, 2021, the Xunta de Galicia, through the Council of Economy and Industry issued a certification confirming that SMS is the current holder of the 5186 Permit and that an additional extension request was under review by the Xunta de Galicia. The Issuer understands that upon resolution of the Xunta de Galicia granting an extension to the 5186 Permit, SMS, and thereby the Issuer, will have obtained all required permits to conduct work programs proposed in the Technical Report. To the extent known, there are no other significant factors and risks that may affect access, title, or the right or ability to perform work on the Alberta II project.

An application for an exploration permit has been made for Carlota, which is adjacent to Alberta II, which the Company is confident will be granted.



Proven Team to Deliver Value & Growth



Gene McBurney
Executive Chairman

- Chairman & Chief Executive Officer of Canaccord Genuity Emerging Markets Ltd.
- Co-founder of GMP Securities, one of Canada's most entrepreneurial and long-standing independent investment dealers.
- Over 25 years of international banking experience, leading multiple landmark transactions in the mining and natural resources sectors.
- Based in Nassau, Bahamas, Mr. McBurney provides advice and services to clients in both resource and non-resource sectors.



Campbell Becher
CEO

- Mr. Becher has over 20 years of experience in investment banking, including the founding of Byron Capital Markets, an investment bank focused on the electric metals sector
- Served as Byron's CEO from 2008 to 2014 & led its sponsorship of the Electric Metals Conference for several years as well as sponsoring the Industrial Minerals World Lithium Conference.
- Currently serves as a board member at Royal Helium Ltd. and Strategic Minerals Europe Corp.
- Previously served as a Managing Director at Haywood Securities Inc.



Jeff Holmgren
CFO

- Mr. Holmgren has an extensive background in corporate financial reporting and finance beginning his career with Ernst & Young LLP, where he provided audit and advisory services to a diverse range of private and public companies around the globe, with particular focus in Latin America, South Africa and Australia.
- For the past 15 years, he has served as CFO of numerous public and private energy & retail companies.
- Mr. Holmgren has been instrumental to countless complex M&A and public market transactions.



Serafino Iacono
Director

- Over 30 years of experience in capital markets and public companies; raised more than four billion dollars for various natural resource projects.
- Co-founder of GCM Mining (now Aris Mining Corp.) and previously Chairman of Western Atlas Resources Inc.; co-chairman and executive director of Pacific Exploration and Production Corp.; director of Petromagdalena Energy Corp.
- Mr. Iacono is involved with multiple resource business ventures in Spain & Latin America.



Robert Metcalfe
Independent Director

- Mr. Metcalfe has served as President, CEO, Lead Director, Chairman and Committee member for multiple publicly listed natural resource companies across North America, Europe, South America, and Africa.
- Mr. Metcalfe was a senior partner with the law firm Lang Michener LLP for 20 years.
- Mr. Metcalfe has extensive experience sitting on lead mining company boards including Aris Mining Corp. and Blue Star Gold Corp.



Miguel de la Campa
Independent Director

- Over 40 years of experience in developing projects in mining, oil and other natural resources in Latin America, Africa, Europe, Canada and the United States. Co-Founder of Pacific Rubiales Energy Corp. and GCM Mining (now Aris Mining Corp.)
- Current positions: Chairman and co-founder of Strategic Minerals Europe Corp.
- BSFS International Economics and MA in Political Economics from Georgetown University.



David T. Young
Independent Director

- 20 years of experience as an investor, advisor, and operator across a range of industries.
- Previously a principal at the Carlyle Group, one of the world's largest private equity firms, with over \$300 billion in assets.
- While at the Carlyle Group, part of the leadership team managing over \$4.0 billion in natural resource investments, with a primary focus on upstream development and midstream related assets. Prior to joining the Carlyle Group, Director at Talara Capital Management, sat on the board of directors of multiple upstream oil and gas development companies.



John Morris Pereira
Technical Advisor

- Mr. Pereira has 15+ years of experience in prospecting, research and exploitation of mineral resources, in project management as a geologist in companies – with advanced experience in mineral resource licensing process.
- Projects involved include licensing spodumene concentrate production at Savannah Resources' Mina do Barroso and scoping study and EIA application for Lusorecursos' Romano / Sepeda.
- Mr. Pereira holds a Master's of Science focused in Mining Resources Evaluation from Universidade do Porto.

IberAmerican Lithium is a **hard-rock** lithium exploration company focused on advancing its **highly prospective**, 100% owned, **Alberta II & Carlota Properties** located in the Galicia region of northwestern Spain.



Discovering the untapped potential of Europe's lithium in Galicia, Spain – one of the top mining jurisdictions in the world¹



3,685 Ha Contiguous lithium exploitation contract, Pegmatites occur along a north-northwest to south-southeast striking 27 km corridor



At least 10 pegmatitic dikes have been identified via surface mapping with predictable nature, and shapes of veins. High-grade lithium confirmed in rock-chip samples²



Iberian pegmatite crystals have demonstrated ideal quality, size and scale for optimal processing³



European Commission has passed a Critical Raw Materials Act to secure the EU's future supply of lithium and other strategic raw materials⁴



Proven management team with track record of delivering shareholder value

What is Lithium?

- Silvery-white metal, best known for its use as an anode material in lithium batteries - also known as an efficient heat-transfer agent.
- Most lithium is commercially produced from either the extraction of lithium-containing salts from underground brine reservoirs or the mining of lithium-containing rock, such as spodumene.
- Spodumene ore is the most economically viable source of lithium and found at IberAmerican's properties.

No lithium, no green transition...

- Since 2020, the European Union has identified Lithium in its Critical Raw Materials list.
- The minerals on the EU's CRM list are those that the EU seeks to protect under the Critical Raw Materials Act.

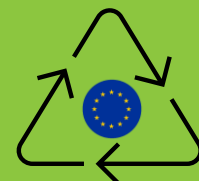
EU 2030 Benchmarks for Domestic Capacities – Critical Raw Materials Act



At least 10% of the EU's annual consumption for **extraction**



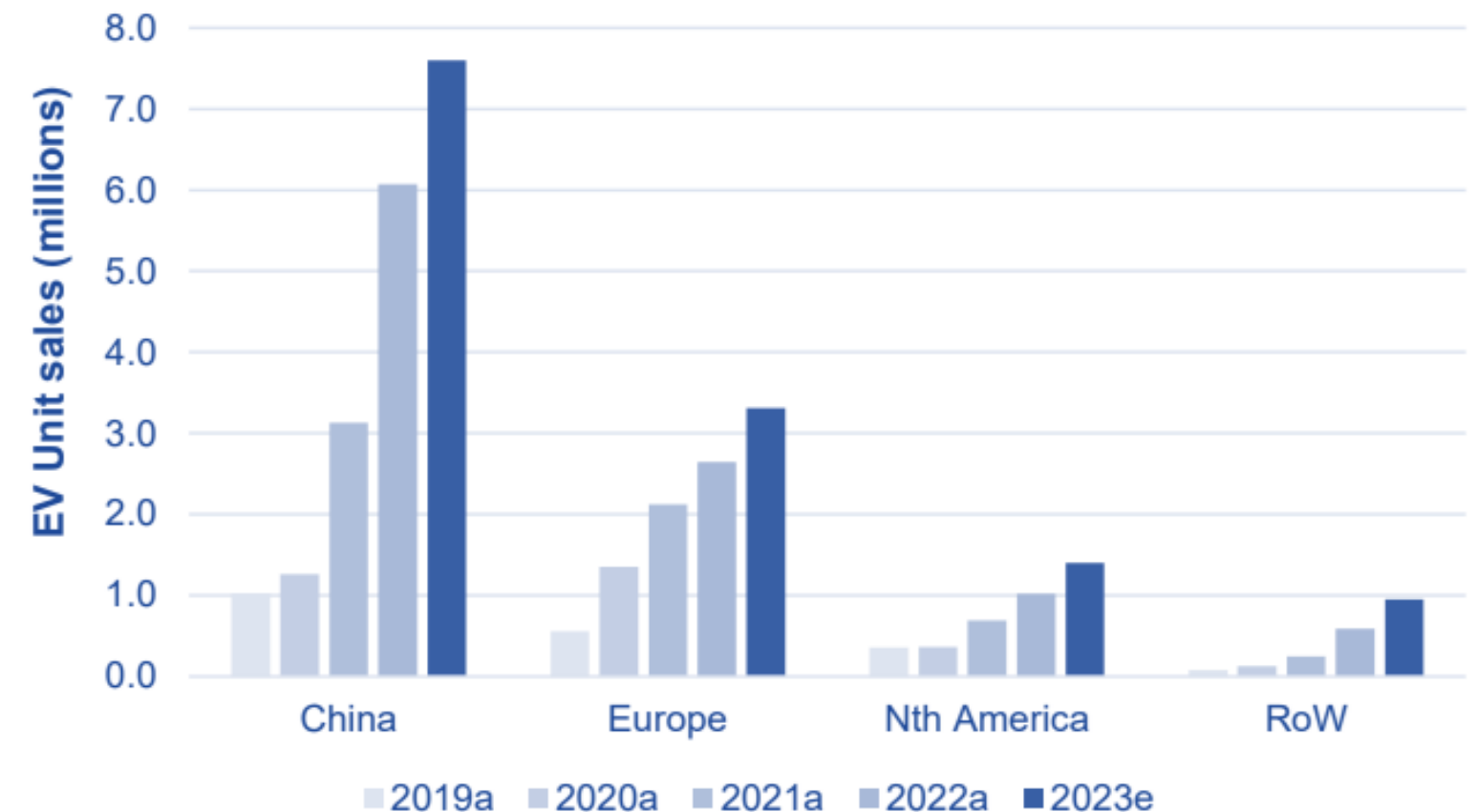
At least 40% of the EU's annual consumption for **processing**



At least 15% of the EU's annual consumption for **recycling**

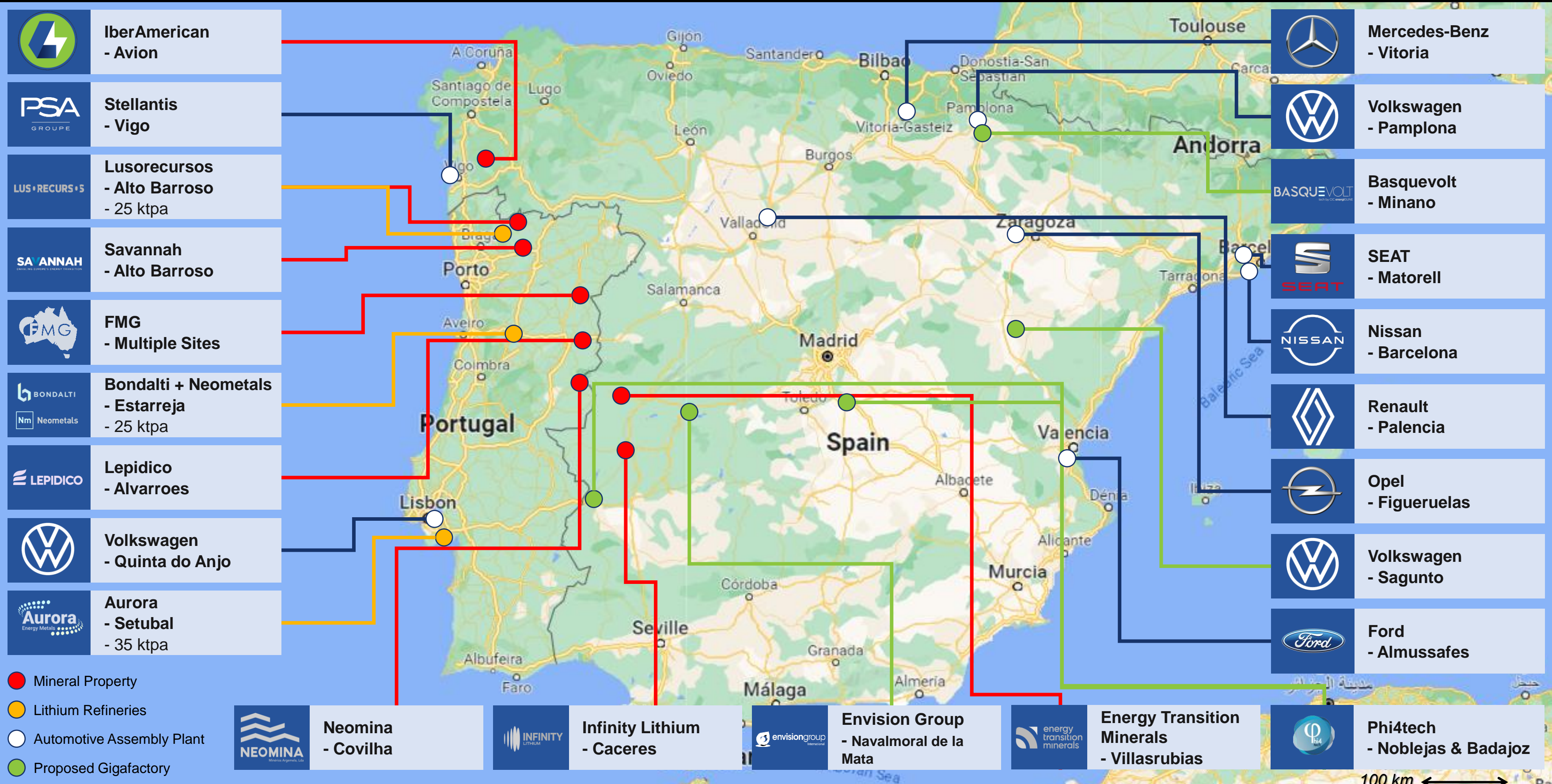
- **“Without a safe and sustainable supply of critical raw materials, there will be no green and industrial transition.”**
 - *Margrethe Vestager, Executive Vice-President for a Europe Fit for the Digital Age - 15/03/2023*

Electric Vehicle Unit Sales



- Elevated lithium pricing is delivering strong earnings/cash flow for lithium producers (funding expansions) and incentivizing greenfield projects.
- Stronger demand and a lagging supply response will yield higher-than-expected lithium product prices.
- Operating margins for brine and spodumene operations are currently robust.

Set-up for the Iberian Battery Value Chain



- Mineral Property
- Lithium Refineries
- Automotive Assembly Plant
- Proposed Gigafactory

Spain Offers Unique Operating Advantages

- The European Union and Spanish government have successfully launched multiple initiatives to facilitate the growth of a competitive value chain of sustainable energy within Europe, with a focus on gigafactories and the broader electric vehicle (the “EV”) market.
- Spain is the 2nd largest automobile producer in the European Union after Germany and EV production is growing rapidly.
- With four upcoming gigafactories, Spain is on track to become one of the largest lithium battery providers in Europe.

<p>Roadmap for the Sustainable Management of Mineral Raw Materials</p>	<ul style="list-style-type: none"> • Approved by Council of Ministers (Spain) in August 2022. • In response to challenges of energy transition in Spain. • Aims to introduce improvements in the regulatory framework in mining activities while responding to demands for raw materials required for energy transition.
<p>The Strategic Projects for Economic Recovery and Transformation (“PERTE”) for Industrial Decarbonization</p>	<ul style="list-style-type: none"> • A new public-private collaboration instrument to promote large projects with capability to boost economic growth, employment, and competitiveness of the Spanish economy. • Funded 12 projects to date; with \$5.6bn Euros invested out of a budget of \$11.6bn Euros.
<p>European Raw Materials Alliance (ERMA)</p>	<ul style="list-style-type: none"> • Established on September 2020 as part of the Action Plan on Critical Raw Materials. • Public-Private partnership that seeks to bring together companies and public agencies to: Reduce dependency, Promote Efficiency and Strengthen Supply Chains.
<p>European Battery Alliance (EBA 250)</p>	<ul style="list-style-type: none"> • Launched in October 2017 by the European Commission to create a competitive and sustainable battery cell manufacturing value chain in Europe. • Aims to facilitate expansion of European sources of raw materials for sustainable battery production.

	Gigafactories in Spain
	<p>Navalmoral de la Mata Up to 30.0 GWh (2025)</p>
	<p>Sagunto 40.0 GWh (2026)</p>
	<p>Minano 10.0 GWh (2027)</p>
	<p>Noblejas & Badajoz 0.3 GWh – 20.0 GWh (2027)</p>

Property Overview



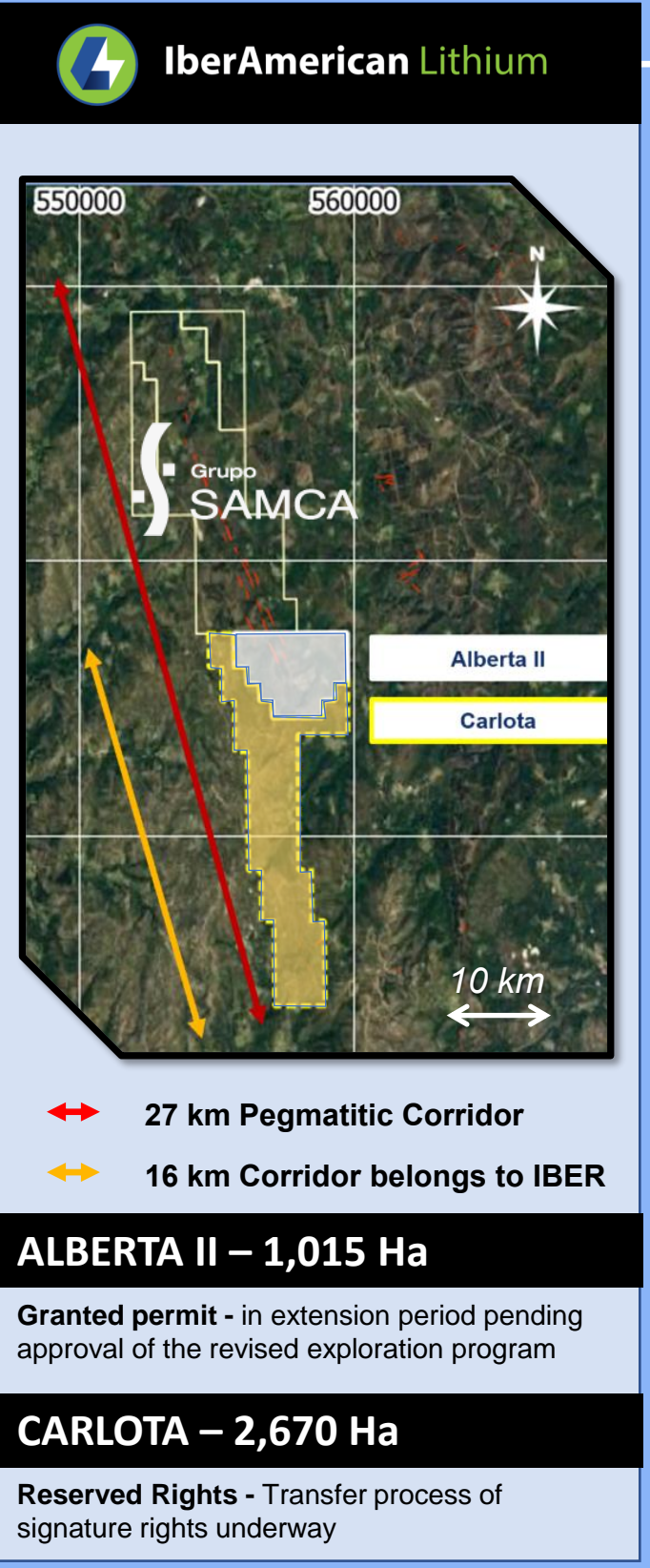
Galicia, Spain: Significant Mining Jurisdiction

Strategically located in a mining-friendly region of northwestern Spain with First World transportation grid access

- Galicia is the 4th largest mineral jurisdiction in Spain
- Easily accessible by well-maintained roads and highways – 1.7 km from all-weather road access
- 28 km east of deep-sea port city of Pontevedra
- Near 3 airports with commercial capabilities
 - Santiago de Compostela Airport
 - A Coruna Airport
 - Vigo Peinador Airport

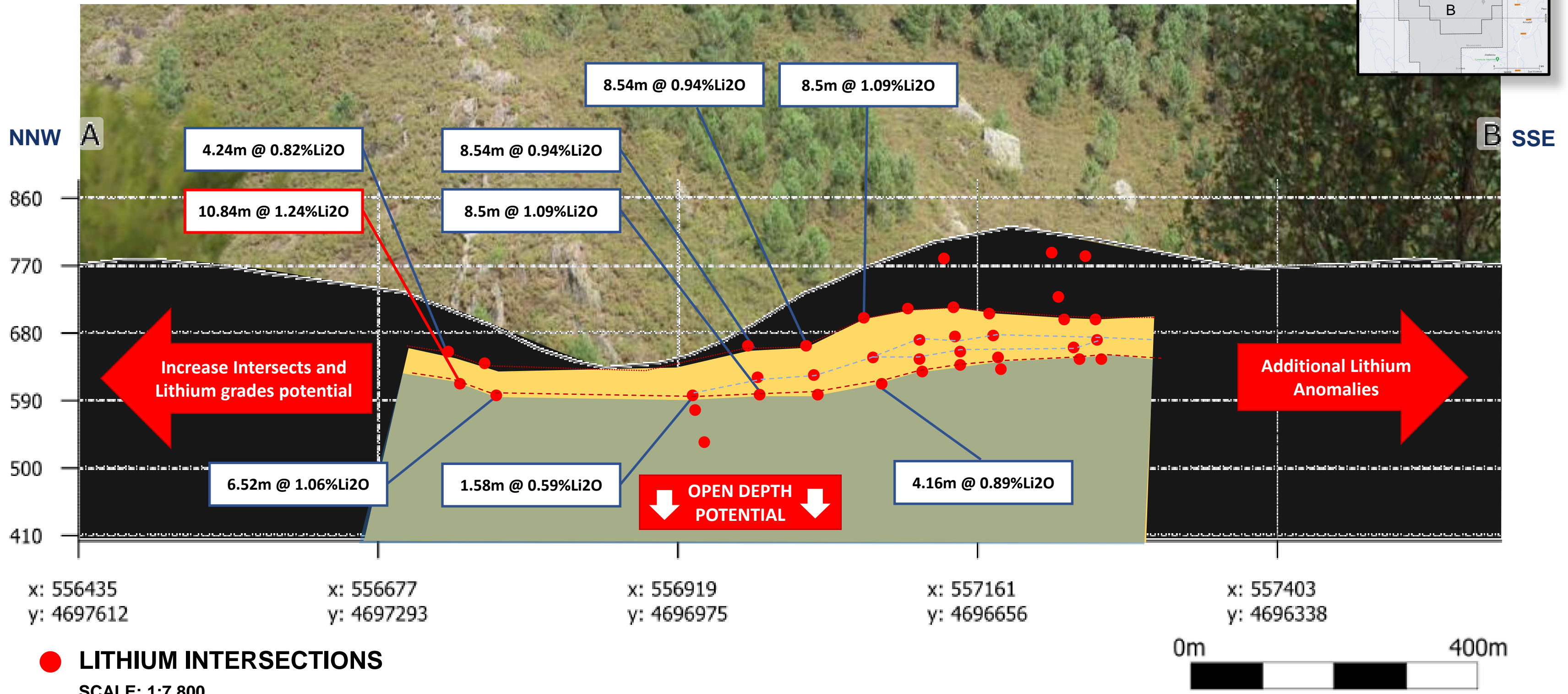
Iberian Pegmatite Belt is a newly recognized spodumene district

- Several geological similarities to nearby assets (foreign-listed)
- Pegmatites occur along a NNW-SSE striking lithium corridor which currently spans more than 25 km
- Historic pegmatite intercepts were originally identified as quartz when in reality a large percentage of the intercepts are spodumene
- +10 Spodumene bearing pegmatitic outcrops positively confirmed



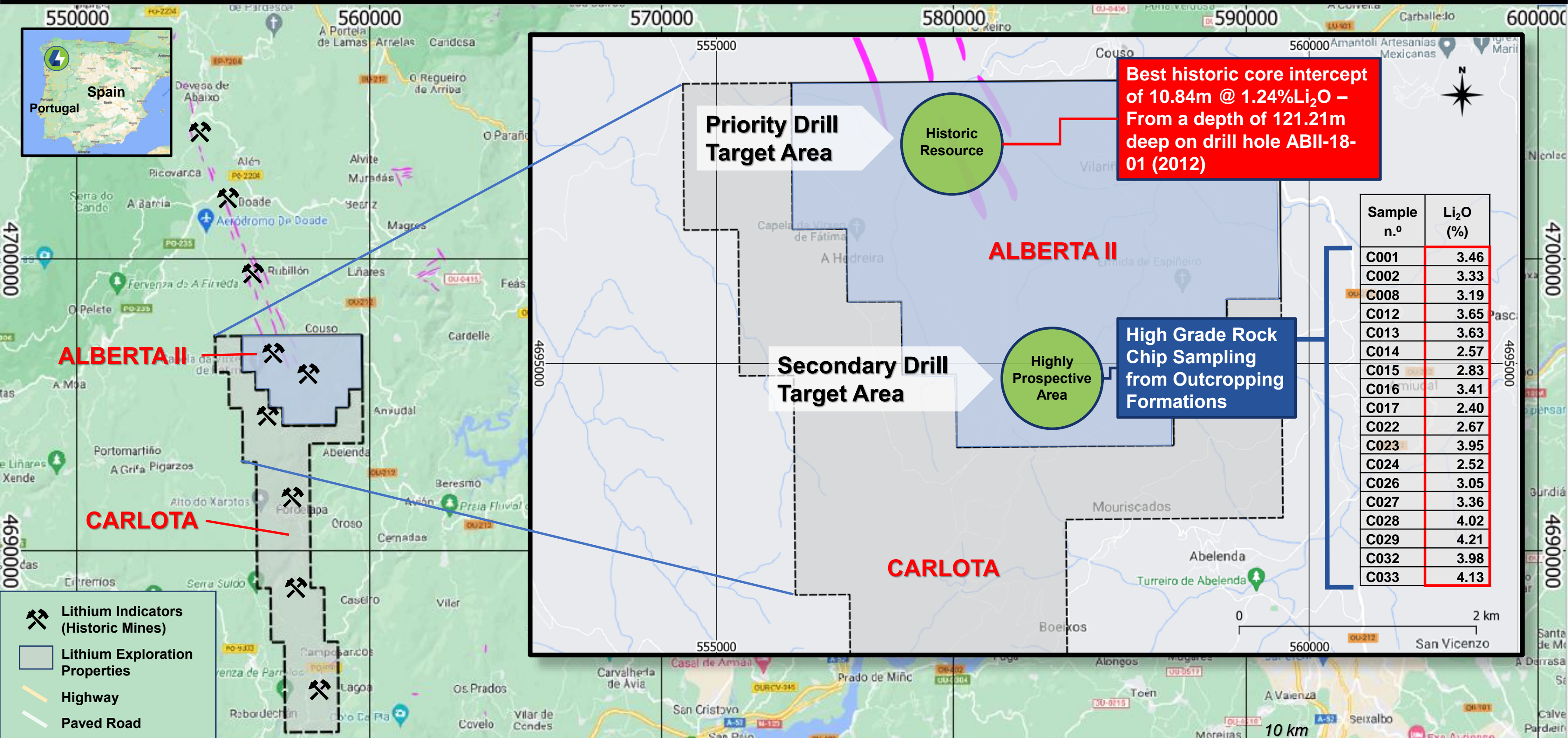
Long Section Looking East

Current objective: *Connect the strikes with 2023 drilling program along the Iberian lithium corridor*



Note: the resources on the graphic are historical in nature and the author has not done sufficient work to classify the historical estimates as current mineral resources or reserves. Full disclosure under NI 43-101 sec 2.4 is in slide 21.

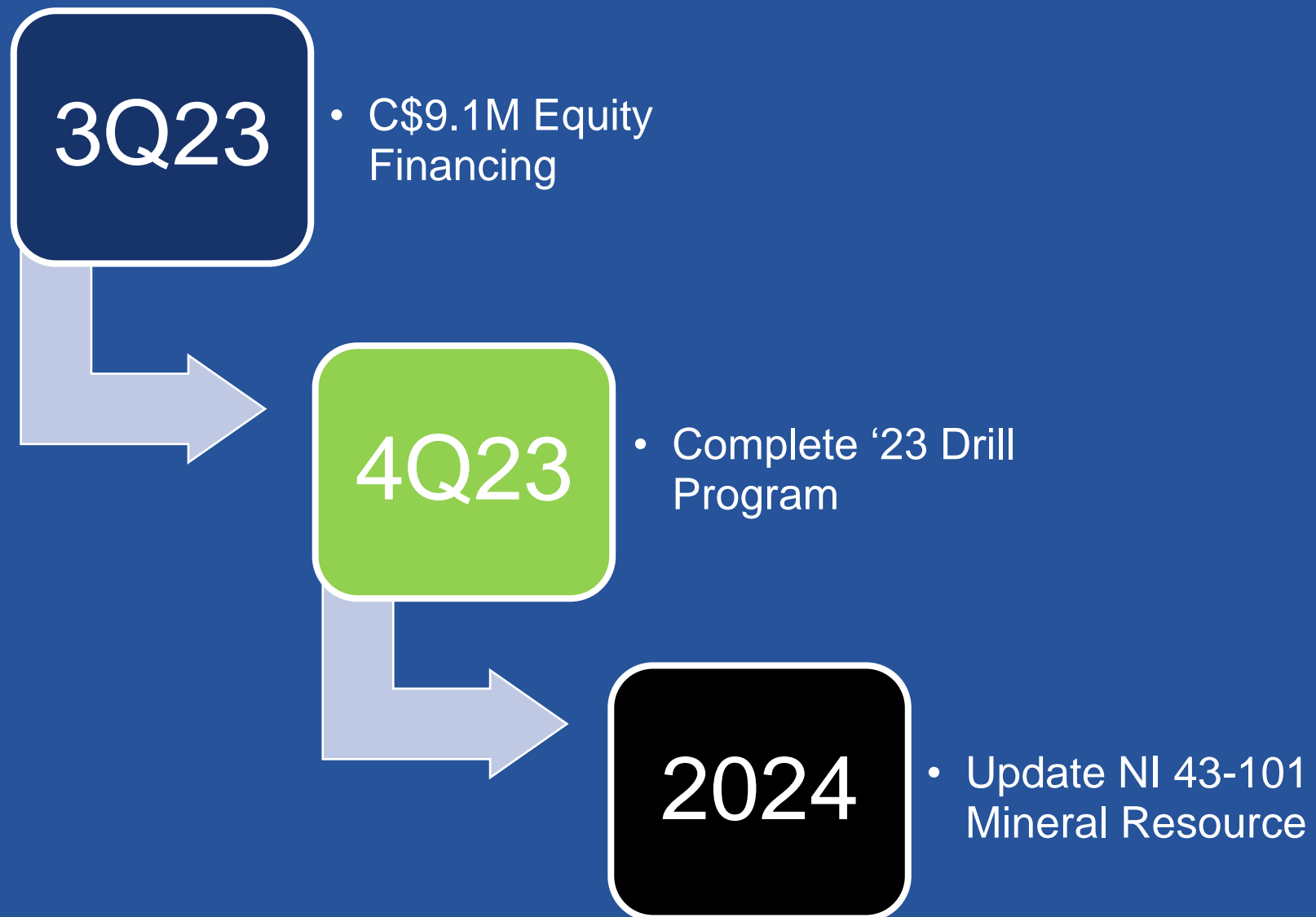
High Grade Lithium Roadmap



Note: the resources on the graphic are historical in nature and the author has not done sufficient work to classify the historical estimates as current mineral resources or reserves. Full disclosure under NI 43-101 sec 2.4 is in slide 21.



Near-Term Catalysts



2023-24 Exploration Program:

- **Drill at 6 known veins** that only have surface samples, to accurately define the extensions of the known mineralization
- **Infill drill the currently identified mineralization to generate geological model**
- **Conduct detailed mapping to include the western areas of the Project and the extensions to the Carlota Property**
 - These areas have low outcrop exposure and good indicators to the presence of sub-cropping structures that may contain Lithium
- **Infill with another stage of ion leaching soils geochemistry, to detail the Southern zone anomaly to demonstrate the expansion of the current Mineral Occurrence**
 - Recommended plan comprises over 600 samples
- Continue with **historic drilling and add 15,000 m drill program of 43 drill holes with two rigs**
- **Finish relogging historical core intercepts** previously misidentified as quartz - these were really spodumene
- **Estimate Alberta II Mineral Resources**

IberAmerican: The Path Forward



Compelling District & Valuation Compared to Peers



Company Name	Flagship Project	Location	Mine Type	Market Cap. (C\$M)	Flagship Resource Tonnage MI&I (MT)	Li ₂ O Grade MI&I (%)
District Comparables						
Energy Transition Metals Ltd. (ASX:ETM)	Villasrubias	Salamanca, Spain	Hard Rock	\$49	-	-
Infinity Lithium Corporation Limited (ASX:INF)	San Jose	Caceres, Spain	Hard Rock	\$32	176.7	0.68%
Savannah Resources Plc (AIM:SAV)	Barroso	Vila Real, Portugal	Hard Rock	\$104	28.0	1.05%
Latin American Comparables						
Sigma Lithium Corporation (NASDAQCM:SGML)	Grota do Cirilo	Minas Gerais, Brazil	Hard Rock	\$4,800	85.6	1.43%
Latin Resources Limited (ASX:LRS)	Salinas	Minas Gerais, Brazil	Hard Rock	\$563	45.2	1.34%
Lithium Ionic Corp. (TSXV:LTH)	Itinga	Minas Gerais, Brazil	Hard Rock	\$276	19.4	1.42%
Australian Comparables						
Delta Lithium (ASX:DLI)	Mt. Ida	WA, Australia	Hard Rock	\$349	12.7	1.20%
Core Lithium Ltd (ASX:CXO)	Finniss	NT, Australia	Hard Rock	\$755	18.9	1.32%
Global Lithium Resources Limited (ASX:GL1)	Manna Marble	WA, Australia	Hard Rock	\$311	54.0	1.07%
Canadian Comparables						
Li-FT Power Ltd. (CNSX:LIFT)	Yellowknife	NWT, Canada	Hard Rock	\$282	49.0	1.40%
Frontier Lithium Inc. (TSXV:FL)	PAK SPARK	Ontario, Canada	Hard Rock	\$259	58.5	1.74%
Green Technology Metals Ltd. (ASX:GT1)	Seymor Root	Ontario, Canada	Hard Rock	\$101	22.5	1.14%
			Median	\$282	36.6	1.32%
			Mean	\$712	47.5	1.25%

Deal Terms and Preliminary Capital Structure

Capital Structure (C\$)

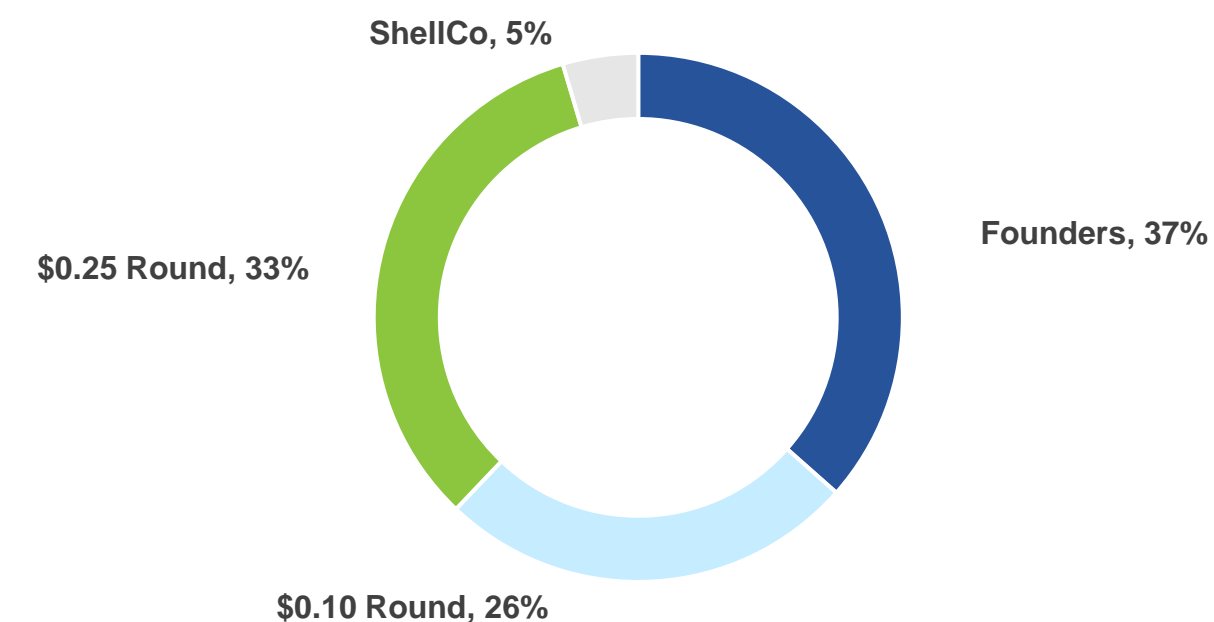
Share Price 2023-09-29	\$0.20
S/O - Basic	109.5M
S/O - FDITM	109.5M
S/O - FD	129.6M
Market Capitalization - FDITM	\$21.9M
Cash & Cash Equivalents	\$8.8M
Debt	\$0.0M
Enterprise Value	\$13.1M

*18.3M Warrants outstanding with a weighted average exercise price of C\$0.40 and a weighted average life of 3 years

*1.8M Broker Warrants outstanding with a weighted average exercise price of C\$0.40 and a weighted average life of 3 years

Ownership Structure

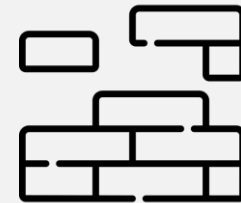
Shares Outstanding	Shares Issued	Lock-Up Releases
Founders' Shares	40M	[18 mo. after listing]
\$0.10 Financing Mar-01-2023	28M	[10% freely tradable on listing. 15% released every 6 months thereafter]
\$0.25 Financing Aug-24-2023	37M	Free Trading
ShellCo RTO Sept-01-2023	5M	[10% freely tradable on listing. 15% released every 6 months thereafter]
Total	109.5M	



Why IberAmerican Lithium?



Spain is a great mining jurisdiction



First world infrastructure



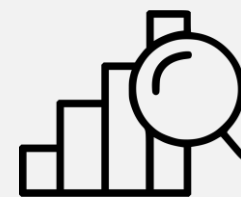
Undervalued asset



Experienced management



Highly prospective lithium district



Iberian pegmatites known to meet production criteria



IberAmerican Lithium

Thank You

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For Further Information: inquiries@ialithium.com

ALBERTA II

In accordance with section 2.4 of National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), and despite section 2.2, an issuer may disclose an historic estimate, using the original terminology, if the disclosure identifies the following;

- a) identifies the source and date of the historical estimate, including any existing technical report;
 - A historical estimate for the Alberta II deposit was completed by RDA in a report dated March 3, 2021. The historical estimate was determined with generally accepted CIM "Estimation of Mineral Resource and Mineral Reserves Best Practices" guidelines. and are reported in accordance with the Canadian Securities Administrators' NI 43-101. The technical report prepared by Resource Development Associates Inc. (RDA) consultant Scott E. Wilson, S.M.E., CPG, titled "NI 43-101 Technical Report for the Alberta II Lithium and Rare Metals Deposit, Ourense Province, Galicia Spain" with an effective date of March 25, 2023.
- b) comments on the relevance and reliability of the historical estimate;
 - The historical estimate was and is relevant to the property as it focuses on rare earth minerals and industrial minerals which are important for the Spanish economy. The historical estimate is considered reliable because the estimate was prepared under the supervision of a qualified person as defined by NI 43-101. The historical estimate was prepared independently. Vulcan Software, a modern scientific suite of programs, was used to construct the geological solids, prepare assay data for geostatistical analysis, construct the block models, estimate metal grades and tabulate the historical estimate. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves. The issuer is not treating the historical estimate as a current mineral resource or mineral reserve within the meaning of NI 43 101.
- c) to the extent known, provides the key assumptions, parameters, and methods used to prepare the historical estimate;
 - A Microsoft Access database, of all drilling, was validated by RDA. The drillhole data were de-surveyed, transformed and validated in the Vulcan software, which was then used for mineral estimation. The intercept grades have been completed using Microsoft Excel. RDA validated the database and certified the data to be clean and error free. The database contained 10 unique drillholes that contain all the assays used for the historical estimate. All of the 10 holes are angle holes. Angle holes were intended to cross west dipping mineralized structures and identify mineralization. In addition, a series of continuous horizontal channel samples of vein outcrops and veins in trenches as a horizontal drillholes in the database.
 - The historical estimate for Alberta II was constructed with Vulcan software using a block model. All of the required information about the deposit was stored in each individual block. This included calculated characteristics of Tin, Tantalum, Lithium, Niobium, Rubidium Tungsten, Copper, and Zinc, as well as, density and vein number. Geologic triangulations were also used to identify the rock type of each block. Geologic codes stored in the block model were also used to assign the density within specific geologic boundaries. An average grade for each vein was calculated using Microsoft Excel. Each drillhole intercept grade thickness was calculated for each element, for each hole. The grade thickness was grouped into specific veins and an average thickness for each vein was calculated. Each veins average grade thickness was calculated. These calculated grades were assigned to each associated pegmatite vein triangulation.
- d) states whether the historical estimate uses categories other than the ones set out in sections 1.2 and 1.3 and, if so, includes an explanation of the differences;
 - This historical estimate is a historical estimate as defined in NI 43-101 and while it uses categories that are consistent with the categories set out in NI 43-101, no qualified person has done the work necessary to classify the historical estimate as current mineral resources.
- e) includes any more recent estimates or data available to the issuer;
 - A complete check against laboratory certificates was accomplished by the author during their 2011 site visit. Assay certificates were provided by the issuer. Results were compared against the database for data entry errors. The author visited the core preparation facilities and examined several intercepts of the pegmatite veins during the most recent site visit. Core is stored in a secure storage are on the Penouta mine site. No independent sampling has been conducted by the author for the current NI 43-101 technical report. The author will conduct an independent sampling verification after the Company has completed its 100% resampling program. No limitations were placed on the author to conduct verification. In the opinion of the author, the data for the Alberta II deposit is sufficient for the purposes in which it is used in the current technical report, including its use as a basis for further exploration and drillhole targeting.
- f) comments on what work needs to be done to upgrade or verify the historical estimate as current mineral resources or mineral reserves;
 - There is a minimum amount of work that needs to be completed on the project that would be required to treat the historical estimate as a current mineral resource. This would include re-assaying the existing information with a method that yields a total metal content. Additionally, re-logging of the geology is required as a portion of the original logging misidentified spodumene as quartz. A statistical method of estimation is required to better classify mineralization of the pegmatite veins. The historical estimate is dominantly related to one vein in particular, which is not an indicator of the mineralization of the property.
- g) Readers are cautioned that (i) a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves; and (ii) the issuer is not treating the historical estimate as current mineral resources or mineral.

In addition to all other information set out in this Presentation, the following specific factors could materially adversely affect us and should be considered when deciding whether to make an investment in the Company. Other risks and uncertainties that we do not presently consider to be material, or of which we are not presently aware, may become important factors that affect our future financial condition and results of operations. The occurrence of any of the risks discussed below could materially adversely affect the Company's business, prospects, financial condition, results of operations, cash flow or the trading price of its securities. An investment in the Company is suitable only for investors (i) who understand the potential risk of capital loss, (ii) for whom an investment in the Company is part of a diversified investment program and (iii) who fully understand and are willing to assume the risks involved in such an investment program. Before investing, prospective investors in the Company should carefully consider the following risks:

Risks Relating to Exploration Activities

- **The Company does not currently have direct title to its material property, Alberta II; please refer to slide 4, "Important Disclosure on Legal Status of Properties."**
- The Company has a limited history of operations and is in the exploration stage.
- The Company's activities on its mineral properties are exploratory in nature and therefore subject to a significant degree of risk, which even a combination of careful evaluation, experience and knowledge may not reduce or eliminate. Such risks include unusual and unexpected geological formations, seismic activity, rock bursts, cave-ins, water inflows, fires and other conditions involved in the drilling and removal of material, environmental hazards, industrial accidents, periodic interruptions due to adverse weather conditions, equipment breakdowns, employee sickness, labour disputes, political unrest and theft.
- While the discovery of a mineral body may result in substantial rewards, few properties which are explored are ultimately developed into producing mines. There can be no assurances that the Company's mineral properties contain economically extractable mineralization.
- Major expenses may be required to establish mineral resources, to develop metallurgical processes and to construct mining and processing facilities at a particular site.
- The Company's mineral properties do not have any demonstrated mineral resources, and there can be no assurances that future exploration will determine that any mineral resources exist on the Company's mineral properties.
- Mineral titles generally allow for renewals and the Company has no reason to expect that renewals will not be granted in the normal course however, the Company cannot give assurances that title to its mineral exploration properties will be renewed as required.
- Defects in title to properties may result in a loss of entitlement for the Company.
- Future litigation affecting the properties could have an adverse effect on the Company.
- The Company requires various property rights, permits and licenses in order to conduct current and future operations, and delays or a failure to obtain or maintain such property rights, permits and licenses, or a failure to comply with the terms of any of such property rights, permits and licenses could result in interruption of exploration on the properties.
- The Company is subject to environmental laws and regulations that may increase the costs of doing business and may restrict operations.
- Additional costs may be incurred as a result of climate change initiatives and may affect the availability of resources and cause business disruptions.
- The Company could be exposed to changes in government regulation which could inhibit exploration and development of the Company's mineral properties.

DISCLAIMER: Risk Factors

Risk related to the Company's Business and Industry:

- Failure to obtain sufficient financing will result in a delay or indefinite postponement of exploration or even a loss of a property interest. The Company can provide no assurance that it will be able to obtain adequate financing in the future or that the terms of such financing will be favorable
- Exploration and development activities related to mineral exploration and development are subject to various federal, provincial and local laws governing prospecting, development, production, taxes, labour standards and occupational health, mine safety, toxic substance and other matters. No assurance can be given that new rules and regulations will not be enacted or that existing rules and regulations will not be applied in a manner which could limit or curtail exploration or ultimately, if merited, production or development, mining and milling, or that more stringent implementation thereof could have a substantial adverse impact on its current or future operations
- The Company's operations are subject to receiving and maintaining permits from appropriate governmental authorities. There is no assurance that delays will not occur in connection with obtaining all necessary renewals of such permits for the existing operations, additional permits for any possible future changes to operations or additional permits associated with new legislation.
- Prior to any development on any of its properties, permits from appropriate governmental authorities may be required. There can be no assurance that it will continue to hold all permits necessary to continue its exploration or future operations.
- Successful exploration activities depend on the skills and abilities of the Company's employees. The ability of the Company to retain engineers, geologists and persons with such expertise is very important to its operations. There can be no assurances that the Company will be able to retain such personnel when they are required, which could have a material adverse effect on the Company's operations, results of operations and financial condition.
- The potential exists for disruption of mineral exploration and development activities.
- The Company may enter into acquisitions that may involve the issuance of securities or the incurrence of indebtedness and will be subject to transaction specific risks
- Competition risk -the mining industry is intensely competitive in all of its phases, and the Company will compete with other exploration companies which may have greater financial resources and technical facilities

Positioned to Supply the Growing European Market



Source: CIC energiGUNE – Some locations may have multiple Gigafactories



Gigafactory Valencia: PowerCo gives starting signal for construction of second cell factory

Announced by The Volkswagen Group and SEAT in May 2022, Gigafactory Valencia is a core component of the €10 billion (\$10.6 billion) investment program called "Future: Fast Forward" which the Volkswagen Group announced last year together with PowerCo, its Spanish subsidiary SEAT S.A. and 49 partners.

The annual production capacity is initially 40 GWh, but has the potential to be expanded to 60 GWh in the future. The cell factory is being built over an area of around 130 hectares in Sagunto, in the immediate vicinity of Valencia.

Under the plan, Volkswagen will also electrify its car factories in Martorell and Pamplona as part of the Strategic Project for Economic Recovery and Transformation program (PERTE) for electric and connected vehicles.

- March 21, 2023



China greentech company signs deal with Spain to build EV battery 'giga-factory'

Spain has signed a partnership agreement with Chinese green energy company Envision Group to embark on four projects, including a battery plant for electric cars, with €3.8 billion in total investment, partly funded by European Union aid.

Jose Dominguez, head of Envision Spain, was quoted in a statement from the Spanish government that the projects would be developed jointly with Spanish renewable power company Acciona Energia, but it did not say what its role would be.

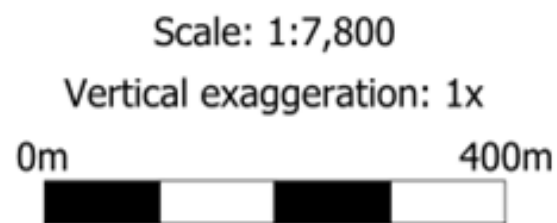
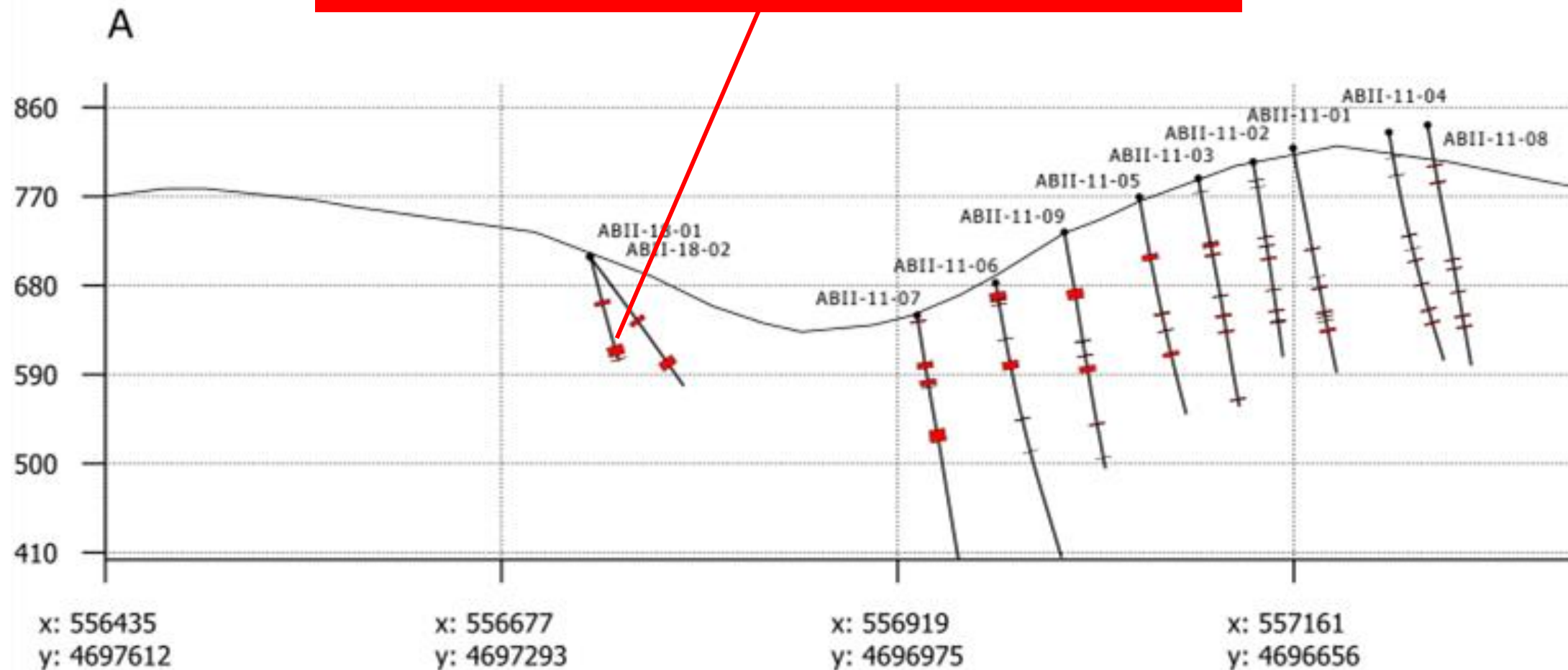
The battery "giga-factory" in Navalmoral de la Mata in the central-western region of Extremadura, will require €2.5 billion in investment and could create as many as 3,000 jobs, the statement said.

- July 21, 2022




APPENDIX: Main Pegmatitic Intersections

The best pegmatite intercept is a core interval of 10.84m @ 1.24% Li₂O – From a depth of 121.21m deep on drill hole ABII-18-01



Location
A: 556435, 4697612
B: 557585, 4696099

Legend
 Pegmatite intervals

46 drill core samples showing greater than 1.00% concentrations of Li₂O

HOLE_ID	FROM (m)	TO (m)	THICKNESS (m)	CURRENT SAMPLE NO.	Li ₂ O%
ABII-18-01	60.3	61.3	1.00	S303903	2.37
ABII-18-01	122.22	123.08	0.86	S303912	1.12
ABII-18-01	123.08	123.94	0.86	S303913	1.23
ABII-18-01	123.94	124.8	0.86	S303914	2.17
ABII-18-01	124.8	125.87	1.07	S303916	1.60
ABII-18-01	125.87	126.84	0.97	S303917	1.95
ABII-18-01	126.84	127.82	0.98	S303918	1.59
ABII-18-01	127.82	128.78	0.96	S303920	1.87
ABII-18-01	129.76	130.9	1.14	S303922	1.46
ABII-18-01	130.9	131.7	0.80	S303923	1.10
ABII-18-01	131.7	132.5	0.80	S303925	1.45
ABII-18-02	137.04	138.08	1.04	S303945	2.52
ABII-18-02	139.17	140.18	1.01	S303948	1.20
ABII-18-02	140.18	141.22	1.04	S303949	1.62
ABII-18-02	141.22	142.27	1.05	S303951	1.11
ABII-18-02	142.27	143.32	1.05	S303952	1.50
ABII-11-09	75.15	76.15	1.00	G798507	1.13
ABII-11-09	77.23	78	0.77	G798509	2.06
ABII-11-09	79.38	80.44	1.06	G798511	1.46
ABII-11-09	80.44	81.49	1.05	G798512	1.37
ABII-11-09	168.5	169.5	1.00	G798521	1.18
ABII-11-09	169.5	170.5	1.00	G798522	1.58
ABII-11-09	170.5	171.5	1.00	G798523	1.09
ABII-11-09	171.5	172.4	0.90	G798524	2.21
ABII-11-09	172.4	173.4	1.00	G798525	1.50
ABII-11-08	276.17	277	0.83	G798558	1.36
ABII-11-05	73.2	74.2	1.00	G798564	2.59
ABII-11-05	74.2	75.2	1.00	G798565	1.06
ABII-11-05	75.2	76.2	1.00	G798566	1.03
ABII-11-05	195.7	196.92	1.22	G798581	2.12
ABII-11-05	196.92	198.08	1.16	G798582	1.25
ABII-11-06	13.2	14.42	1.22	G798587	1.21
ABII-11-06	17.3	18.3	1.00	G798591	1.69
ABII-11-06	20.61	21.4	0.79	G798596	1.01
ABII-11-06	100	101	1.00	G798608	1.70
ABII-11-06	101	102.1	1.10	G798609	1.15
ABII-11-06	102.1	103	0.90	G798610	1.52
ABII-11-06	103	104	1.00	G798611	1.60
ABII-11-06	104	105	1.00	G798612	1.14
ABII-11-06	105	106	1.00	G798613	1.19
ABII-11-06	106	106.9	0.90	G798614	1.37

Note: the resources on the graphic are historical in nature and the author has not done sufficient work to classify the historical estimates as current mineral resources or reserves. Full disclosure under NI 43-101 sec 2.4 is in slide 21.